

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Columbia County Development Agency will be held on June 21, 2022 at 5:00 pm at the Columbia County Courthouse, Annex Meeting Room, located at 230 Strand St., St. Helens, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Columbia County Development Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 230 Strand Street in St. Helens, Oregon, between the hours of 8:30 am and 5:00 pm, Monday through Friday, or online at www.cddaoregon.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as was used the preceding year. This meeting will be conducted in person, digitally via <https://global.gotomeeting.com/join/943843245> and by phone 1-(877)-309-2073 access code 943-843-245

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	6,891,403	8,756,754	100,000
Federal, State and All Other Grants	0	0	0
All Other Resources Except Division of Tax & Special Levy	85,761	150,500	100,500
Revenue from Division of Tax	2,774,070	140,000	8,240,056
Total Resources	9,751,234	9,047,254	8,440,556

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials and Services	103,331	152,500	152,500
Debt Service	756,954	8,325,873	7,861,168
Interfund Transfers	0	0	0
Contingencies	0	569,381	426,888
Special Payments	0	0	0
Unappropriated Ending Fund Balance	0	0	0
Total Requirements	860,285	9,047,754	8,440,556

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Non-Departmental / Non-Program	860,285	9,047,754	8,440,556
FTE	0	0	0
Total Requirements	860,285	9,047,754	8,440,556
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

The fiscal year 2021-2022 budget anticipates paying off the water system and rail system loans.

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$7,569,544	\$0
Total	\$7,569,544	\$0