

**FORM UR-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Columbia County Development Agency will be held on June 16, 2021 at 5:00 pm at the Columbia County Courthouse, Annex Meeting Room, located at 230 Strand St., St. Helens, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Columbia County Development Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 230 Strand Street in St. Helens, Oregon, between the hours of 8:30 am and 5:00 pm, Monday through Friday, or online at [www.cdaoregon.org](http://www.cdaoregon.org). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as was used the preceding year. This meeting will be conducted in person, digitally via <https://global.gotomeeting.com/join/943843245> and by phone 1-(877)-309-2073 access code 943-843-245

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	4,552,759	2,665,000	140,000
Federal, State and All Other Grants	0	0	0
All Other Resources Except Division of Tax & Special Levy	163,057	110,000	150,500
Revenue from Division of Tax	3,433,327	6,733,000	8,756,754
<b>Total Resources</b>	<b>8,149,142</b>	<b>9,508,000</b>	<b>9,047,254</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Materials and Services	70,665	152,500	152,000
Debt Service	1,158,954	9,106,954	8,325,873
Interfund Transfers	0	0	0
Contingencies	0	248,546	569,381
Special Payments	28,120	0	0
Unappropriated Ending Fund Balance	6,891,403	0	0
<b>Total Requirements</b>	<b>8,149,142</b>	<b>9,508,000</b>	<b>9,047,254</b>

<b>FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Non-Departmental / Non-Program	8,149,142	9,508,000	9,047,254
FTE	0	0	0
<b>Total Requirements</b>	<b>8,149,142</b>	<b>9,508,000</b>	<b>9,047,254</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING**

The fiscal year 2021-2022 budget anticipates paying off the water system and rail system loans.

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$8,134,567	\$0
<b>Total</b>	<b>\$8,134,567</b>	<b>\$0</b>