

BEFORE THE GOVERNING BODY OF THE  
COLUMBIA COUNTY DEVELOPMENT AGENCY  
FOR COLUMBIA COUNTY, OREGON

In the Matter of Authorizing Supplemental )  
Budget Appropriations and Contingency ) RESOLUTION NO. 1-2015  
Transfer for Fiscal Year 2014-2015 )

WHEREAS, ORS 294.471 permits the Columbia County Development Agency (CCDA) to make one or more supplemental budgets by resolution when a condition was not ascertained when the budget was prepared; and

WHEREAS, if the amended estimated expenditure contained in an individual fund being changed by a supplemental budget differs by more than 10 percent from the budget, as amended, the CCDA shall hold a public hearing on the supplemental budget; and

WHEREAS, the resolution adopting a supplemental budget shall state the need for and purpose and amount of the appropriation; and

WHEREAS, the need for and purpose of the supplemental budget is to add \$1,250,000 of appropriations to the "All Other Expenditures and Requirements" category for purposes of reimbursing Columbia County for making an additional debt service payment in that amount on behalf of the CCDA; and

WHEREAS, the County published notice of the hearing on the supplemental budget on April 22, 2015, at least 5 days before the hearing; and

WHEREAS, a public hearing was held on the supplemental budget for the above fund on May 6, 2015; and

WHEREAS, the FY 15 Beginning Fund Balance and Property Tax Proceeds were \$700,000 higher than anticipated during budget preparation, and such conditions were not ascertained when the budget was prepared; and

WHEREAS, ORS 294.463 permits the CCDA to make transfers of appropriations from its operating contingency by resolution; and

WHEREAS, there is sufficient funding available in the CCDA contingency category to cover a transfer to the "All Other Expenditures and Requirements" category;

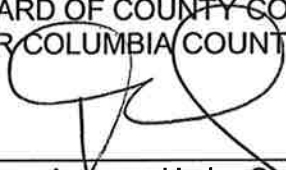
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NOW, THEREFORE, IT IS RESOLVED that the supplemental budget is hereby approved, and appropriated as detailed below:

- \$160,000 Beginning Balance Unanticipated Condition Appropriations
- \$540,000 Property Tax Unanticipated Condition Appropriations
- \$550,000 Contingency Transfer.

DATED in St. Helens, Oregon this 6th day of May, 2015.

BOARD OF COUNTY COMMISSIONERS  
FOR COLUMBIA COUNTY, OREGON

By:   
Anthony Hyde, Chair

By:   
Earl Fisher, Vice-Chair

By:   
Henry Heimuller, Secretary-Treasurer

Approved as to form:

By:   
Office of County Counsel