



Presentation to the Board of Commissioners

February 19, 2020

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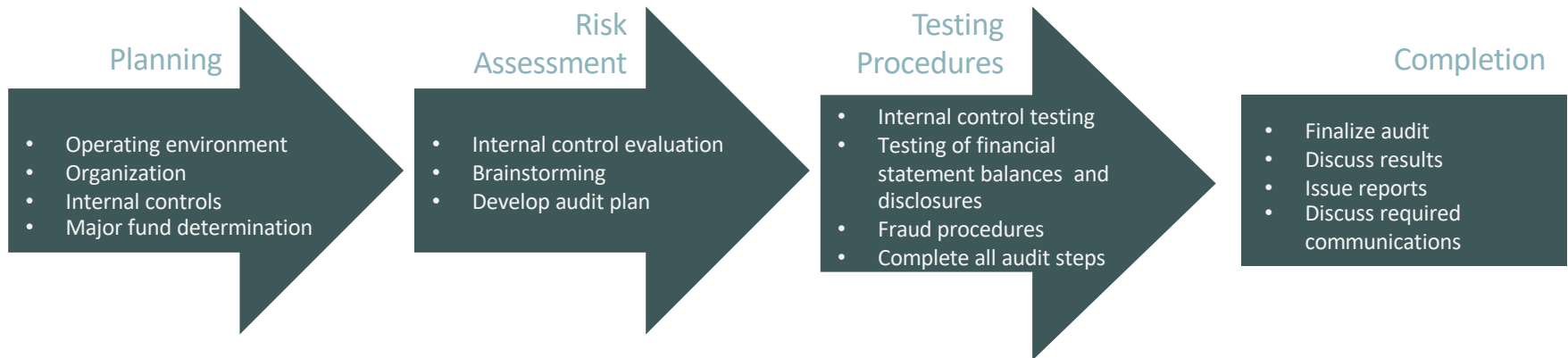
Service Scope & Deliverables for the Year Ended June 30, 2019

- Columbia County Development Agency
 - Financial statement audit
 - State of Oregon Compliance audit

Purpose

- Issue an opinion (“*audit report*”) that accompanies your annual financial statements
- Gives assurance to users of the financial statements (*lenders, funders, Board of Commissioners, etc.*) that the information you have reported in the financial statements is materially correct

Process



Areas of Financial Statement Audit Emphasis

Critical Audit Areas

- Property tax revenue recognition
- Financial reporting
- State of Oregon compliance

Financial Statement Estimates

- Valuation and collectability of receivables
- Fixed assets lives

Internal Controls in the Following Areas:

- Property tax receivables, revenue and receipts
- Accounts payable, payroll, and related disbursements
- Information technology
- Financial reporting and closing
- Entity level controls

- Financial Statement Audit
 - “Unmodified” opinion issued
 - Indicates the financial statements are materially correct and we did not find any reason to modify our opinion
 - Audit adjustments
 - None noted
 - Uncorrected misstatements
 - None noted
 - Internal control deficiencies
 - No material weaknesses in accounting controls or information systems noted
- State of Oregon Compliance
 - No matters were reported

Other Required Communications

Professional standards established by the AICPA require independent auditors to communicate certain matters directly to those charged with governance. This report presents a brief explanation of each of the communication requirements and our response as it relates to your organization.

Items to be Communicated	Auditor's Response
Auditor's responsibility under U.S. Auditing Standards.	Communicated in engagement letter.
Representations requested from management.	Communicated in representation letter.
Significant difficulties encountered during audit.	None.
Disagreements with management.	None.
Major issues discussed prior to retention.	None.
Consultation with other accountants.	None we are aware of.
Fraud or noncompliance with laws and regulations.	No such matters came to our attention.
Consideration of entity's ability to continue as a going concern.	No such matters require disclosure.
Other information in documents containing audited financial statements.	We are not aware of any plans to include the audited financial statements in other documents.
Qualitative aspects of accounting practices.	Policies and procedures and estimates are consistent with prior years and with practices we see at similar organizations.
Significant audit issues.	No matters were discussed.

About Clark Nuber



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